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**FURTHER ANNOUNCEMENT ON
MAJOR TRANSACTION
IN RELATION TO
THE CONDITIONAL DISPOSAL OF INTEREST IN
PAGSON DEVELOPMENT LIMITED**

Reference is made to the announcement of Hanison Construction Holdings Limited (the “Company”) dated 23 December 2017 in relation to the conditional disposal of interest in Pagson Development Limited (the “Announcement”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

WRITTEN APPROVAL FOR THE DISPOSAL

The Board is pleased to announce that on 15 January 2018, the Company has obtained the written approval for the Disposal in accordance with Rule 14.44 of the Listing Rules from a closely allied group of Shareholders comprising CCM Trust (Cayman) Limited and its subsidiaries and LBJ Regents Limited which are beneficially interested in 487,702,041 and 61,022,931 shares in the Company respectively, representing in total 52.83% of the entire issued share capital of the Company as at the date of this announcement. As a result, no extraordinary general meeting will be convened for the purpose of approving the Disposal.

DELAY IN DESPATCH OF CIRCULAR

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (the “Circular”) in relation to the Disposal within 15 business days after the publication of the Announcement, which shall be on or before 17 January 2018.

It is expected that the formal Sale and Purchase Agreement for the Disposal which may contain further information on the Disposal will be signed on 31 January 2018. The Directors believe that it is in the interest of the Shareholders and investors of the Company that the circular should include all relevant information in the Provisional Agreement as well as any additional information, where relevant, in the Sale and Purchase Agreement as well. As the Company requires time for compiling the information for inclusion in the Circular pursuant to the Listing Rules, the Company has applied for, and the Stock Exchange has granted, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules for the Circular to be despatched on or before 28 March 2018.

Completion is subject to the fulfilment of the Conditions and therefore the Disposal may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
HANISON CONSTRUCTION HOLDINGS LIMITED
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 17 January 2018

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Non-executive Director

Mr. Cha Mou Daid, Johnson

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun